LASCO MANUFACTURING LIMITED

DIVIDEND POLICY

INTRODUCTION

LASCO Manufacturing Limited ("The Company") recognizes the importance of shareholders value and one way of rewarding our shareholders is through payment of dividends. Dividends are generally paid periodically by the company to its shareholders out of its profits. Dividends influence shareholders' and potential investors' perception of The Company's financial strength and stock price. Dividend payments, however, reduce the amount of profits retained in the company for re-investment and consequently the level of capital accumulation. Adequate capital is important in facilitating the achievement of strategic objectives of a company.

PURPOSE AND SCOPE

In the interest of providing transparency to its shareholders where Dividends are concerned, the Board of Directors ("The Board") of LASCO Manufacturing Limited has formulated this Policy which sets out the circumstances and differentiating factors to be taken into consideration when the decision is being made for distribution or retention of The Company's profits. The objective of this Policy is to ensure the right balance between the quantum of Dividend paid and the amount of profits reinvested in The Company to achieve its strategic objectives.

DIVIDEND PAY-OUT RATE

LASCO Manufacturing Limited's Board of Directors recognizes the importance of meeting the needs of shareholders, investors and the business.

I. The Board of LASCO Manufacturing Limited, at its discretion may declare an interim dividend of up to 30% of net profit per year to its shareholders, provided always that the directors may exceed this amount in any year.

II Declared dividend payments may be made from net profits of The Company each year after taking into consideration regulatory requirements if any.

CIRCUMSTANCES UNDER WHICH SHAREHOLDERS MAY NOT EXPECT A DIVIDEND

I. Where The Company is of the view that it needs to retain profits towards business operations, expansion, acquisitions and/or towards foreseen/unforeseen events and contingencies.

II. Where there are reasonable grounds for believing that The Company is or would be, after a Dividend payment, unable to pay its liabilities or discharge its obligations as and when they become due.

POLICY REVIEW FREQUENCY

This dividend policy should be read in conjunction with the company's Articles of Incorporation and will be reviewed biennially or more frequently as determined by the Corporate Governance Committee and approved by The Board of The Company.

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James E. D. Rawle
EXECUTIVE CHAIRMAN

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Vincent Chen
COMPANY SECRETARY

DOCUMENT CONTROL

Version	*Date*	*Date Approved by Board*	*Area Changes made*
1st	March 2021	May 26, 2021	
2nd	June 2024	June 2024	25% changed to 30% or more at the discretion of directors
			Reviewed biennially